

FOR IMMEDIATE RELEASE

Flack Global Metals Selects Houston for Site of First Physical Location 60,000 square foot facility will include warehousing and slitting capabilities

June 7th, 2022 (Chicago, Illinois)—Flack Global Metals (FGM) today announced plans to open a new metals service center, FGM Houston, on the campus of North Shore Steel located near the Port of Houston. The 60,000 sq. ft. facility – slated to open in Q4 2022 – will be FGM's first physical location and demonstrates the company's ongoing commitment to developing and supporting its growing client base.

FGM Houston will service a wide array of metals products including painted hot rolled, cold rolled, galvanized, galvalume, and aluminum as well as bare and acrylic coated galvanized and galvalume, bare aluminum, and stainless steel products. The facility includes both indoor and outdoor storage space and a state-of-the-art slitter to complement FGM's network of vetted toll processors.

Until now, FGM has utilized a geography-agnostic business model, exclusively leveraging that network of toll processors to support client needs. Those processors will continue to be an integral part of FGM's offerings, further strengthened by the capabilities of FGM Houston. The selection of Houston for the company's first physical location provides strategic advantages, considering the Port of Houston is one of the largest steel ports in North America, with a total steel tonnage of more than 1.3 million tons in Q1 2022. (porthouston.com)

"We are thrilled to be a part of the North Shore Steel campus with its proximity to the Port of Houston, including barge, rail, and truck access," said Jeremy Flack, Flack Global Metals Founder and Chief Executive Officer. "We see this as yet another way to help clients engineer supply chains that limit volatility and expand optionality."

FGM Houston will add additional slitting capabilities to the metal processing services currently available on the steel campus, utilizing a Pro Eco Slitting Line with specifications that include:

- 0.012" minimum up to 0.135" maximum thickness capabilities
- Up to 66" wide master coil
- 72" maximum coil OD, 30" minimum coil OD
- 20" ID or 24" ID acceptable
- 60,000 lb. maximum entry and exit coil weight
- 6,000 TPM capacity

"We are excited to welcome the Flack team to our campus," said Byron Cooper, North Shore Steel Chief Executive Officer. "We are both mission-driven companies whose core values align. That is the foundation upon which great partnerships are built."

ABOUT NORTH SHORE STEEL

Founded in 1955, North Shore Steel (NSS) is a customer-focused and technology-driven metals service center that offers numerous value-creating solutions to fabricators, OEMs, EPCs, resellers, and end users. With locations in Houston, TX and Beaumont, TX, NSS provides extremely fast delivery across a full range of structural steel, sheet, and plate products. NSS also utilizes its state-of-the-art processing equipment and highly experienced team to save time on projects, improve material utilization, and increase customer capacity. Value-added processing services include CNC plasma, oxy fuel, waterjet, and laser cutting, heavy plate rolling and press forming, machining, saw cutting, robotic CNC coping, ASME welding, and more.

ABOUT FLACK GLOBAL METALS

In 2010, Flack Global Metals (FGM) was founded with the mission to reinvent how metal is bought and sold. Twelve years later, the company has evolved into a hybrid organization with three distinct lines of business. FGM is an innovative domestic flat-rolled metals distributor and supply chain manager, an international commodities trader, and a global hedge fund, purpose-built to deliver certainty.

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CONTACT:
Patty Rioux
ODEA Group, LLC
312.893.5163
patty@teamodea.com