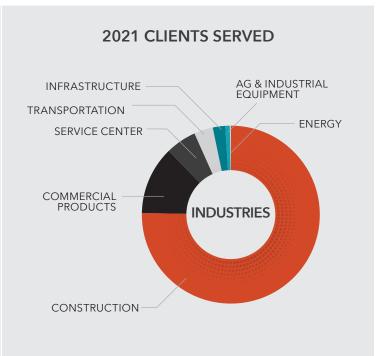
WHERE PHYSICAL METALS **DISTRIBUTION MEETS FINANCIAL SERVICES**



Flack Global Metals (FGM) was founded with the mission to reinvent how metal is bought and sold. We've combined our expertise in merging physical supply chains with financial tools to deliver unmatched supply and price certainty for your business.





THE PROOF IS IN OUR NUMBERS

303k

TONS SHIPPED IN 2021, AN **INCREASE** OF 31%

STATES, CANADA **AND MEXICO** RECEIVED FGM SHIPMENTS IN 2021 109

HIGH-QUALITY STEEL MILLS AND 90 VETTED METALS PROCESSORS IN **OUR GLOBAL NETWORK**





CREATING CERTAINTY IN THE WORLD'S MOST **VOLATILE STEEL MARKET**



THE PHYSICAL INFORMS THE FINANCIAL, THE FINANCIAL STABILIZES THE PHYSICAL

Flack Global Metals (FGM) is the first and only steel distributor to build hedging on the forward curve into everything we do. By doing so, we expanded the traditional distribution services of buying and selling, logistics, and operations to pioneer the use of risk management, asset management, and financial services in the metals industry. With Flack Metal Bank (FMB), buyers are able to separate their metal supply from their metal price, all to create business certainty.

THE POWER OF FLACK METAL BANK

FMB is the most sophisticated risk desk in the ferrous market comprised of five former pit traders, two members with the Chartered Financial Analysts® designation, a full time economist and finance experts. The FMB team works with clients to match their risk strategies to their actual business needs, all while educating them to grow their internal understanding and capabilities for managing the inherent price risks related to buying steel.

FMB SERVICES

- Structured transactions to de-risk OEMs.
- Direct trading of HRC futures and options to qualified trading partners
- CME market making of ferrous futures and options
- Risk management of FGM Physical Business
- Environmental trading desk handling both voluntary and compliance carbon offset credits
- Hedged Repurchase Agreements
- Commodity price risk advisory for OEMs
- Proprietary research

THE PROOF IS IN OUR NUMBERS

69%

estimated reduction in pricing volatility from passively hedging the last seven years

\$600

estimated per ton savings from hedging the 2020-2021 rally

\$50M

total savings over the index for hedged FGM customers in 2021

20%

of all the HRC trades on the CME in 2021 had FMB's involvement as the first and only metals distributor to become a CME member

FLACK METAL BANK WAS BUILT TO HELP YOU THRIVE IN THE WORLD'S MOST VOLATILE STEEL MARKET AND GIVE YOU A COMPETITIVE EDGE.



